

CITY OF GOOSE LAKE

RESOLUTION NO. 9427

A RESOLUTION APPROVING THE MAXIMUM PROPERTY TAX DOLLARS FOR BUDGET YEAR JULY 1, 2023 TO JUNE 30, 2024.

WHEREAS, the City Council of the City of Goose Lake has considered the proposed FY2023-2024 city maximum property tax dollars for the affected levy total; and,

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required in The Observer on February 1, 2023; and,

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 16, 2023,

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Goose Lake that the maximum property tax dollars for the affected tax levies for FY2023-2024 shall not exceed the following total:

Total maximum levy for affected property tax levies of \$81,648.00.

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY2023-2024 represents an increase of greater than 2% from the Maximum Property Tax dollars requested for FY2022-2023.


On the 16th day of February, 2023, at the regular meeting of the Goose Lake City Council, Goose Lake, Iowa, Councilperson M. Cain introduced RESOLUTION #9427, and made a motion for approval. The motion was seconded by Councilperson J. Spain.

| Roll Call Vote | Absent | Aye | Nay | Abstain |
|----------------|--------|-----|-----|---------|
| Mike Mattis | X | | | |
| Darrin Farrell | | X | | |
| Mike Schmidt | X | | | |
| Matt Cain | | X | | |
| Josh Spain | | X | | |

Motion Carried.

WHEREUPON, the Mayor declared that RESOLUTION #9427, be adopted and signified his approval of the same by affixing his signature thereto.

PASSED, by the Council on the 16th day of February 2023, and approved by the Mayor on the 16th day of February 2023.


Kendell R. Schoon, Mayor

ATTEST:


Teresa Lindstrom, City Clerk

Proof of Publication

STATE OF IOWA, } SS.

I, Wendy McCartt, being first duly sworn on oath, depose and say: that I am the general manager of Sycamore Media Corp., dba THE OBSERVER, a newspaper published weekly in the city of DeWitt, Clinton County, State of Iowa, and that City of Goose Lake

Proposed Property Tax Levy FY July 1, 2023 - June 30, 2024

each issue for 1 issue(s) in said newspaper, and that the date(s) of publication were

February 1, 2023

and that the copy of said printed notice, hereto attached, was cut from one of said publications.

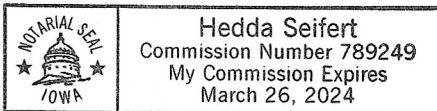
Wendy McCartt

Subscribed and sworn to before me this 1st day of

February, 2023.

Hedda Seifert

Notary Public



NOTICE OF PUBLIC HEARING - PROPOSED PROPERTY TAX LEVY

City of Goose Lake

Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax as follows:

Meeting Date: 2/16/2023

Meeting Time: 7 p.m.

Meeting Location: Goose Lake City Hall, 1 School Ln, Goose Lake, IA 52750

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available)
www.gooselakeiowa.org

City Telephone Number:
(563) 577-2300

| | Current Year Certified Property Tax | Budget Year Effective Property Tax | Budget Year Proposed Maximum Property Tax | Annual % CHG |
|--|---|--|--|-----------------|
| | 2022/2023 | 2023/2024 | 2023/2024 | |
| Regular Taxable Valuation | 6,677,687 | 8,302,142 | 8,302,142 | |
| Tax Levies: | | | | |
| Regular General | 54,089 | 54,089 | 67,248 | |
| Contract for Use of Bridge | | | 0 | |
| Opr & Maint Publicly Owned Transit | | | 0 | |
| Rent, Ins. Maint. Of Non-Owned Civ. Ctr. | | | 0 | |
| Opr. & Maint of City-Owned Civic Center | | | 0 | |
| Planning a Sanitary Disposal Project | | | 0 | |
| Liability, Property & Self-Insurance Costs | 12,000 | 12,000 | 14,400 | |
| Support of Local Emer. Mgmt. Commission | | | 0 | |
| Emergency | | | 0 | |
| Police & Fire Retirement | | | 0 | |
| FICA & IPERS | | | 0 | |
| Other Employee Benefits | | | 0 | |
| Total Tax Levy | 66,089 | 66,089 | 81,648 | 23.54 |
| Tax Rate | 9.89699 | 7.96048 | 9.83449 | |

Explanation of significant increases in the budget:

Due to a significant increase in our insurance premiums, Council has determined it necessary to levy for a major portion of the insurance premiums to avoid a deficit in the General Fund.

If applicable, the above notice is also available online at:

www.gooselakeiowa.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year.